

request for charity beneficiary

The attached "Authorization to Transfer" identifies a gift of securities, irrevocably transferred to Foothills Alliance Church (FAC), 333 Edgepark Blvd NW, Calgary, AB T3A 4K4; 403.241.9777. (Retain a copy of the completed form for your records.)

I understand that FAC will issue the official receipt, for income tax purposes, for the closing value of the securities on the date that Raymond James Ltd. receives my securities in FAC's account. Be sure to forward a copy of the completed "Authorization to Transfer" form to FAC after you have delivered this form to your broker. Confirmation will be sent once the securities have been received in FAC's Raymond James Ltd. account. An income tax receipt will be sent to you after the end of the year.

I request FAC to disburse the proceeds on the sale of the transferred securities to the following funds as approved by the FAC Board of Elders.

Percentage of Proceeds

Ministry Fund	_____
Building Fund	_____
Missions Fund	_____
Compassion Fund	_____
Other: _____	_____
Total	100%

Donor Authorization

_____ Signature	_____ Print	_____ Date
_____ Signature	_____ Print	_____ Date

For further information contact Bianca Zhou
403.241.9777 x242 or email bianca@foothillsalliance.com

questions?

Q What is a gift in kind?

A A gift in kind is a transfer of property other than cash. If you hold certain types of investment products, they may be transferred as a gift to a charity. You may transfer your gift to Foothills Alliance Church with a request that the proceeds of the sale of the gift in kind be allocated to the approved fund of your choice. The request is indicated on the form "Request for Charity Beneficiary."

Q What type of investments are eligible for the favorable tax treatment? And, how long will the transfer take?

A Publicly traded Common or Preferred shares, Transferable Bonds/Debentures and Units of Income or Royalty Trusts are transferable within five business days after delivering institution has received your "Authorization to Transfer" form. Mutual Funds and Segregated Funds are transferable 10 - 25 business days after the mutual fund power of attorney is received by the receiving institution.

Q What type of investments are not eligible for the favorable tax treatment?

A Guaranteed Investment Certificates and Term Deposits, Mortgages, Foreign Securities, Non-transferable Bonds and Shares of Private Corporations.

Q What are the transfer costs?

A Most institutions charge a Transfer Out fee, the amount may vary.

Q When is the value of the transferred securities determined?

A The securities are deemed to be transferred on the day the securities are received in FAC's Raymond James Ltd. account. The closing value of the securities on that day is the value that will show on your official receipt for income tax purposes.

transfer of securities (shares)



a stewardship option

333 Edgepark Blvd NW
Calgary, AB T3A 4K4
Phone: 403.241.9777 - Fax: 403.241.9002
Email: foothills@foothillsalliance.com
Website: foothillsalliance.com



gift of securities?

One form of a “gift in kind” is a transfer of security that is listed on a recognized stock exchange. If you make a gift of a security such as common shares, you receive a special tax benefit when the common shares have appreciated in value since you acquired them. When you make a gift of shares, there is no tax on the capital gains.

If an individual sells appreciated securities during their lifetime or if these assets are liquidated through their estate after their death, tax must be paid on 50% of the capital gains on those securities. This provision provides an opportunity for donors to eliminate a significant tax liability that would otherwise eventually have to be paid.

Example 1:

Sell the shares and donate the cash:

Say you own 100 shares of ABC Inc. and it is traded on the Toronto Stock Exchange. The shares cost you \$5,000 (\$50/share). At the time of your gift, the shares trade at \$100/share. If you sell the shares now and donate the cash, your capital gain is \$5,000. Only one-half of the capital gain is taxable, therefore \$2,500 would be recorded as taxable income. Assuming your marginal tax rate is 39%, your income tax on the capital gain is \$975.

Example 2:

Donate the shares: You own the same shares as described above. Instead, you donate the 100 shares directly to a charitable organization. You would still realize a capital gain of \$5,000 because you no longer hold

the shares, but because the shares are directly donated, there is no tax on the capital gain. Therefore the income tax on the capital gain of \$975 is not payable.

This comparison can be illustrated below:

	Sell shares & donate	Gift of Shares
Value of Charitable Donation	\$10,000	\$10,000
Capital Gain	\$5,000	\$5,000
Taxable Capital Gain	\$2,500	\$0
Tax on Capital Gain (39%)	\$975	\$0
Donation Tax Credit (Fed + AB)	\$5,000	\$5,000
Net Cost of Gift	\$5,975	\$5,000

There are two forms you must fill out to transfer shares to Foothills Alliance Church.

The two attached forms “Authorization to Transfer” and “Request for Charity Beneficiary” must be completed to transfer shares to Foothills Alliance Church. Should further information be required, please contact the finance

Bring the whole tithe into the storehouse that there may be food in my house.

Test me in this, says the Lord Almighty, and see if I will not open the floodgates of heaven and pour so much blessing that you will not have room enough for it.

- Malachi 3:10 -

authorization to transfer

Authorization to transfer non-registered asset:

Complete this form if you want to gift shares to Foothills Alliance Church (FAC). The gift must be made by transferring shares from your account to FAC’s account at Raymond James Ltd. Please provide full information on the delivering institution so Raymond James Ltd. can identify the items transferred as efficiently as possible. Delivery is to be made by the delivering institution as instructed herein. **Please forward a copy to bianca@foothillsalliance.com.** Please note: The data on this form may be scanned electronically. Print neatly to ensure completeness and accuracy.

Donor’s name and full mailing address:

Name: _____

Address: _____ City: _____ Province: _____

Postal Code: _____ Phone: _____ Fax: _____

FAC Contact: Bianca Zhou, 333 Edgepark Blvd NW, Calgary, AB T3A 4K4;
Ph. 403.241.9777 x242; Fax 403.241.9002; email bianca@foothillsalliance.com

Delivering Institution: (Please complete information in full)

Institution: _____ Branch: _____

Address: _____ City: _____ Province: _____

Postal Code: _____ Phone: _____ Fax: _____

Account at delivering institution: _____ FINS#: _____

Receiving Institution:

Raymond James Ltd.; Attn. Johnson Perez Wealth Management Group
525 8 Avenue SW, Suite 4100, Calgary, AB T2P 1G1
Phone 403.221.0388 Fax 403.221.0353

Account number at receiving institution: 1HWQ4OAO

instructions sent via email

instructions sent by fax

instructions delivered in person

certificate (s) enclosed

Please provide the following information for the items to be transferred:

Number of Shares/Units	Symbol/Name of Security	CUSIP#	Other
_____	_____	_____	_____
_____	_____	_____	_____

Donor Authorization:

I hereby authorize the transfer of the above described investments from my account(s).

Signature Print Date

Signature Print Date